

### Decision Making Under Uncertainty in Electricity Markets

By Miguel Carrión

Springer Nov 2012, 2012. Taschenbuch. Book Condition: Neu. 235x155x29 mm. This item is printed on demand - Print on Demand Neuware - This addition to the ISOR series is a readable yet rigorous advanced text/reference on models and decision-making under uncertainty in the growing area of electricity markets. It is the first book to show how to use stochastic programming procedures to carry out in-depth analysis of decision-making models under uncertainty in these markets, including formulation issues and solution techniques. Due to the recent creation of futures markets for electricity in the past decade, much of the book is groundbreaking and reflects the most recent advances in operations research and its application in energy markets in general. An electricity market is simply a system for effecting the purchase and sale of electricity using supply and demand to set the price. These markets are competitive, and have been a growing worldwide trend since the 1980 s, and coming to prominence (and notoriety) in 2001 when both the California electricity crisis and the Enron scandal occurred. Though the phenomenon of the electricity market grew from deregulation, and will likely continue to move toward increased openness, the situation in California resulted entirely from...



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